



## **SANCTIONS POLICY**

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**PT CITA MINERAL INVESTINDO Tbk**

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## **SANCTIONS POLICY**

PT Cita Mineral Investindo Tbk ("Company") is committed to comply with the provisions of laws and regulations related to Sanctions issued by the United Nations (UN), the European Union (EU) and the United States (US), regardless of the role or location of the company. The Company does not participate in transactions that are designed or intended to avoid the applicable Sanctions.

The purpose of implementing the Sanctions policy is to ensure that the Company complies with applicable laws and protects the Company from penalties and reputation damage.

### **Scope**

This policy covers all actions taken by Board of Commissioners, Board of Directors and all employees of the Company without any exception. And applies to all offices, both head offices and operational locations owned or controlled by the Company.

### **Policy**

Sanctions are official policies used by governments and organizations such as the United Nations and the European Union to prevent or respond to security threats and to encourage changes under certain conditions to conform to acceptable standards.

As such, the Company will not conduct business or business relationships, provide products or services, carry out or facilitate transactions (directly or indirectly) or engage in any activities involving individuals, entities, countries or regions that are subject to sanctions. At present, countries and regions affected by sanctions are Crimean regions in Ukraine, Cuba, Iran, North Korea, Sudan and Syria. In addition to these countries and territories, the Company will not conduct business or business relationships or engage in any activities involving individuals, entities, countries or regions in the US (United States) Sanctions Target or OFAC (Office

of Foreign Assets Control) Sanctions that may be accessed or viewed on the website <https://sanctionssearch.ofac.treas.gov>

The Company will limit certain products or services or business activities that involve (directly or indirectly) the targeted countries, individuals, or industrial sectors which are subject to selective or targeted sanction regulation. At present, the countries where sanction regulations apply selectively include Zimbabwe, Belarus, Venezuela and Russia.

Before the Company makes any payment, the company strive to ensure that it does not violate applicable Sanctions rules and other internal guidelines. If a problem is identified, further actions taken must be first consulted.

The Company will not intentionally help any party that violates the law, or participates in criminal, fraud or corruption practices in any country. The Company strives to ensure transparency with banks and partners in connection with any transaction involving the imposed/targeted area of Sanctions.

Ongoing socialization through training to all employees, induction of new employees to remind and ensure that employees have sufficient knowledge about the Sanctions Policy. For more information or additional information regarding this policy, please contact the Compliance Team or Corporate Secretary (e-mail: [corsec@citamineral.com](mailto:corsec@citamineral.com)).

### **Penalty**

Non-compliance with Sanctions regulation can result in both civil and criminal liability leading to termination of employment in accordance with Company Regulations (PP), fines and imprisonment or both.

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# APPROVAL SHEET

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Approved on behalf of Board of Directors and Board of Commissioners

PT Cita Mineral Investindo Tbk

in Jakarta, 2 August 2020

## Board of Commissioners



Lim Gunawan Hariyanto  
President Commissioner



James Gregory Baxter  
Commissioner



A. Ibrahim Saleh  
Independent Commissioner



Darjoto Setyawan  
Independent Commissioner

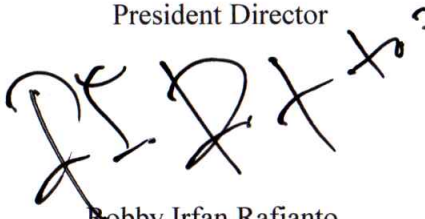
## Board of Directors



Harry Kestuma Tanoto  
President Director



Ferry Kadi  
Director



Robby Irfan Rafianto  
Director



Yusak Lumba Pardede  
Director